

1 HR820  
2 112539-1  
3 By Representative Wren  
4 RFD: Rules  
5 First Read: 30-APR-09

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8 URGING THE ALABAMA CONGRESSIONAL DELEGATION TO  
9 OPPOSE FEDERAL LEGISLATION CREATING A FEDERAL INSURANCE  
10 REGULATOR THROUGH LEGISLATION KNOWN AS AN OPTIONAL FEDERAL  
11 CHARTER FOR INSURANCE.  
12

13 WHEREAS, under current federal law, the states are  
14 authorized and responsible to enact laws providing for proper  
15 marketing, sales, and service of insurance products and that  
16 responsibility has been in place over 100 years; and

17 WHEREAS, insurance consumers depend upon state-based  
18 levels of consumer protection and enforcement of state laws;  
19 and

20 WHEREAS, responsible insurance reforms begin with  
21 state government modernization and improvements rather than  
22 federal intervention; and

23 WHEREAS, Congress is expected to again consider  
24 legislation which would propose a new federal regulator over  
25 insurance and would authorize unlimited funding from fees and  
26 assessments to be determined by the new federal bureaucracy;  
27 and

1           WHEREAS, there is no public interest served by  
2           creating a federal regulator and a new federal bureaucracy to  
3           address insurance matters; and

4           WHEREAS, there is no compelling public interest for  
5           Congress to dismantle state insurance laws in favor of a new  
6           federal bureaucracy; now therefore,

7           BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF  
8           THE LEGISLATURE OF ALABAMA, That the Legislature of Alabama  
9           hereby urges Alabama's Congressional Delegation to oppose  
10          federal legislation creating a federal insurance regulator  
11          through legislation known as an optional federal charter.

12          BE IT FURTHER RESOLVED, That a copy of this  
13          resolution be sent to the President of the United States, the  
14          President of the United States Senate, the Speaker of the  
15          United States House of Representatives, and to each member of  
16          the Alabama Congressional Delegation.