

1 taxes generated in 2006, of which the state of Idaho generated over \$80 mil-
2 lion; and

3 WHEREAS, S.40/H.R.3200 does not fully guarantee state premium tax revenues
4 for a long-term period of time and has the potential to draw premium tax reve-
5 nue from the states.

6 NOW, THEREFORE, BE IT RESOLVED by the members of the Second Regular Ses-
7 sion of the Fifty-ninth Idaho Legislature, the Senate and the House of Repre-
8 sentatives concurring therein, that the Idaho Legislature joins the National
9 Conference of Insurance Legislators in expressing its strong opposition to
10 S.40/H.R.3200 and any other such federal legislation that would threaten the
11 power of state legislatures, governors, insurance commissioners and attorneys
12 general to oversee, regulate and investigate the business of insurance and to
13 protect consumers.

14 BE IT FURTHER RESOLVED that the Secretary of the Senate be, and she is
15 hereby authorized and directed to forward a copy of this Memorial to the Pres-
16 ident of the Senate and the Speaker of the House of Representatives of Con-
17 gress, the congressional delegation representing the State of Idaho in the
18 Congress of the United States, to members of the United States Senate Commit-
19 tee on Banking, Housing and Urban Affairs, and the United States House of Rep-
20 resentatives Committee on Financial Services.